University of Phoenix Material

***Payment Mode Analysis***

Nurses play a pivotal role in providing care within the boundaries of their organization’s budget. In order to become a leader in the field to improve quality care and reduce cost, you need to understand the nuances of the way health care organizations are paid.

**Complete** the table to analyze each payment mode.

**Apply** what you’ve learned to complete the activity following the table.

|  |  |  |  |
| --- | --- | --- | --- |
| **Payment Mode Name** | **Summary** | **Strengths** | **Weaknesses** |
| Fee for Service |  |  |  |
| Pay for Performance |  |  |  |
| Patient-Centered Medical Homes |  |  |  |
| Accountable Care Organizations |  |  |  |
| Bundled Payments |  |  |  |
| Global Budgets |  |  |  |

**Payment Mode Activity**

If you were the person in each of the following scenarios, which payment mode would you prefer?

* A 28-year-old with poorly controlled diabetes
* An elderly individual with multiple chronic conditions
* A pediatric neurosurgeon
* A registered nurse

**Provide** a short rationale for each decision.